



Risk Management

Good risk management goes beyond protecting assets. It is a pre-requisite for success in today's fast-changing world, where few businesses can achieve their objectives without actively and consciously taking and managing risks.

At 4C Strategies we provide clients with the means to competently manage risk. We do so with an approach that focuses on systematically identifying and handling risks that are integral to the success of our client's operation. We take pride in long-term commitment, working closely with clients and offering services based on tried-and-tested methods and know-how.

Managing risk pro-actively inspires market confidence, helps you meet legislative requirements and corporate codes of conduct, protects assets and more.

In any organisation, good risk management calls for long-term commitment and strategic planning. Wherever you set your level of ambition, your approach should be backed by a defining framework that covers the planning, development, implementation, integration and auditing components of the process. We work closely with clients to help them develop their ability to deal with risks, focusing both on those with clearly defined risk management responsibilities and those with general operating and business responsibilities.

We offer total solutions in Enterprise Risk Management (ERM) to clients who need and want to develop and implement an integrated risk management approach. We comply with recognised standards and models and were actively involved in developing the risk management standard ISO 31 000. Our offering also includes basic products in the form of risk management workshops, in which management teams, for example, are guided through the process of identifying and assessing strategic, operational and financial risks.



A risk management process normally begins with getting to know the organisation's activities and building up an understanding of the world in which it operates. Thereafter we identify and define the risks the organisation is exposed to and gauge the possible impact of these risks on the organisation's performance in terms of achieving set objectives. In the next step we measure and rank the risks identified and compare the estimated risk levels against the acceptance criteria set by the organisation in stage 1. It is only here that we are in a position to start selecting and implementing risk treatment measures. Regular audits, and follow-up, of the broad risk picture ensure that measures are implemented according to plan and reviewed as needed.



Risk Management Workshop

We were invited to conduct a 2-day risk management workshop for a financial organisation. Part of the aim was to underline the importance of pro-active risk management to secure continuity of operations, as well as to create a common perception among the management group of the underlying risks in the organisation. There was also a desire to raise awareness of risk management compliance, as defined in Basel II.

On day one, participants were put through a short workshop identifying risks faced by the fictitious but similar firm 'Robusta'. Participants identified threats and trends relevant to the client's operational environment. On day two, participants took part in a risk appraisal workshop, with the final segment designed to get the participants to appraise their own organisation's short- and long-term risks. Their conclusions laid the foundations for the organisation's own risk management programme.



Solution, methods and tools

Strategic Review – Assessment of operational, financial and market risks in alternative investment decisions. Involves the entire management team with a view to synchronise participants' risk perceptions and related risk-reward parameters in advance of a strategic investment decision.

Enterprise Risk Management – Design, implementation and maintenance of a programme to manage and control simultaneous risk management processes within an organisation. Conducted jointly with parties with operational and/or risk management responsibilities.

Risk Management Audit/Diagnostics – Assessment of the current state of an organisation's risk management policies and procedures. Basically determines the accuracy of any risk exposure maps or risk aggregates/reports.

Risk Diagnostics – For various more complex risk situations where major assets are at stake. Our consultants are thoroughly versed in applying appropriate analytical methods, including Morphological Analysis (MA), Analytic Hierarchy Process (AHP), Cyclical Influence Mod-

elling (CIM) and Bayesian Networks (BAN) for risk analysis.

Compliance Management – Within several compliance governed industries we provide services to ensure that our clients have adequate policies and procedures in place.

Project Risk Management – Design, implementation and maintenance of risk management processes for a specific project over a specific period of time.

Training – Members of a risk management teams shall regularly receive training. We provide open and closed training of groups and coaching to risk managers and chief risk officers in public as well as private organisations.

Private Public Partnerships – We are second to none in establishing Public Private Partnerships for reconciling costs in creating societal security and managing societal risks.

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